

GARDEN CITY URBAN RENEWAL AGENCY

SPECIAL MEETING MINUTES

Public Hearing

August 13, 2012

**Mayor's Conference Room
Garden City, Idaho**

Chair Pam Beaumont called the Meeting of the Garden City Urban Renewal Agency to order at 12:00 p.m.

- **Roll call** was taken and the following were present . . . Chair Beaumont, Commissioners Heil, Massman, Souza, and Ziegert.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.

Chair Beaumont opened the Public Hearing.

This is the time and place for the public hearing on the FY 2013 budget for the Urban Renewal Agency of Garden City. This hearing is being conducted under the authority of Idaho Code Section 50-1002, as required by recent amendments to the Idaho Local Economic Development Act which governs urban renewal agencies. By way of background, the Agency Board at its meeting of July 16, 2012, tentatively approved a budget for FY 2013. The Agency then took steps to publish notice of the budget and this date as the date for any person to appear and show cause, if any, why such budget should or should not be adopted. The Agency is required to file its budget with the City by September 1, 2012.

Anyone who wishes to testify on the budget should sign the sign-up sheet listing your name, address and telephone number. When you testify, please state your name and address for the record.

I will give a brief overview of the budget tentatively approved by the Board at the meeting on July 16th:

| | |
|---------------------------------|--------------------|
| <u>Projected Revenue</u> | |
| Tax Increment Revenue | \$830,000 |
| Interest Income | 2,000 |
| Projected Retained | |
| Earnings Carryover | <u>1,541,519</u> |
| Total | \$2,373,519 |

**Garden City
Urban Renewal Agency**

Projected Operating Expense \$49,200

Approximately \$10,000 more than this year, with the biggest increase in the legal area and professional services and both increases are due to the development of the termination plan for the River Front project area.

Other Expenses – the major expense is for \$2,260,000 for public facilities and the bulk of that \$2,000,000 is for the new reservoir on 46th Street and then some finish up projects on the greenbelt and park improvements.

Before taking any public testimony, I would first ask if any member of the Board has any questions or comments about the budget since our last meeting on the budget.

There is no one in the audience to testify on the budget. I will now declare the Public Hearing closed.

I ask if there is any other discussion from the Agency Board Members which would prompt us to modify the tentatively approved budget. If not, I would ask for approval of Resolution 7-2012 for approval of the annual appropriation I would now ask for a motion to approve the budget resolution. Gene Heil moved to approve Resolution 7-2012 approval of the FY 2013 budget and Jeff Souza seconded. Roll Call vote . . . Chair Beaumont – yes, Commissioner Heil – yes, Commissioner Massman – yes, Commissioner Souza – yes, and Commissioner Ziegert – yes.

- A motion was made by Gene Heil to adjourn. Julaine Ziegert seconded the motion. Meeting adjourned at 12:20 p.m..
- Next Meeting to be held **Monday, September 17, 2012.**

Chair, Pam Beaumont

Date

Secretary, Sherry Atwell

Date