

**GARDEN CITY URBAN RENEWAL AGENCY**

**MEETING MINUTES**

**July 16, 2012**

**Mayor's Conference Room  
Garden City, Idaho**

Chair Pam Beaumont called the Meeting of the Garden City Urban Renewal Agency to order at 12:00 p.m.

- **Roll call** was taken and the following were present . . . Chair Beaumont, Commissioners Heil, Massman, Souza, and Ziegert.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda:** None.
- **Approval of May 21, 2012 Meeting Minutes:** A motion was made by Gene Heil to approve the minutes as presented. Julaine Ziegert seconded the motion. Motion carries.
- **Treasurer's Report:** Parker Massman reported that total income to date of \$523,899; total expenses of \$206,092, with approximately \$11,500 spent on items pertaining to the River Front East development. There is a net income of \$320,207. Net assets and liabilities of \$1,675,570.29. Chair Beaumont had one correction – the park development is \$10,863 and public facilities of \$128,108. Most of that was for the sewer line on 46th Street. Parker has reviewed the bank statements and reconciliation statements. Julaine Ziegert made a motion to approve the financial report as amended. Jeff Souza seconded the motion. Motion carries.
- **Discussion/Approval of Amendment Resolution for the River Front Project Plan:** Chair Beaumont reported that as discussed, the properties on 42nd and Adams to the river are in the current urban renewal area and remain undeveloped and the Board feels they have significant opportunity for development and for possible assistance from the Agency. In previous meetings, it was discussed putting those properties in the new urban renewal area as well. Those properties must be pulled out of the current plan so that they can be included in the new plan and this would be accomplished through approval of Resolution No. 5-2012. Discussion followed.

The first item will be the approval of Resolution No. 5-2012 – recommending and adopting the first amendment to the amended and restated urban renewal plan for the River Front Urban Renewal project. Gene Heil made a motion to approve Resolution No. 5-2012 – recommending and adopting the first amendment to the amended and restated urban renewal plan for the River Front Urban

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Renewal project. Parker Massman seconded the motion. Roll call vote: Chair Beaumont - yes, Commissioner Heil - yes, Commissioner Massman - yes, Commissioner Souza - yes, and Commissioner Ziegert – yes. Motion carries..

- **Discussion/Approval of River Front East Project Plan:** Chair Beaumont reported there have been no significant changes since the last meeting. Continuing to work on updating the numbers as the final assessed values are received from the County. The total assessed value of the new urban renewal district, including personal property is \$51,670,000 and the current area – the base value from 1996 for the current area was \$24,000,000 and the total of the two is about \$75,000,000, well within the 10% of total assessed value of the city which is the allowable limit for urban renewal agencies. (Garden City’s total assessed value is just over \$1.0 billion.) Discussion followed. Jeff Souza made a motion to approve Resolution No. 6-2012 recommending and adopting the River Front East Urban Renewal Project Urban Renewal Plan. Julaine Ziegert seconded the motion. Roll call vote: Chair Beaumont - yes, Commissioner Heil – abstained (he has an ownership of property in the for the new Riverside East program), Commissioner Massman - yes, Commissioner Souza - yes, and Commissioner Ziegert – yes. Motion carries.
- **Presentation of Preliminary FY2013 Budget:** Chair Beaumont advised that the budget will be focused on completing the large public works projects. The budget is in line with previous years. Discussion followed.

<u>Revenue</u>	<u>FY 2013 Budget</u>
Cash on Hand	\$1,841,519
Tax Increment Revenue	830,000
Loan Proceeds	0
Interest Income	<u>2,000</u>
<b>Total</b>	<b>\$2,373,519</b>

**Expenditures**

<b>Operating</b>	
Audit Expense	\$3,500
Bookkeeping Services	1,600
Legal	25,000
Liability Insurance	1,500
Misc. Expense	2,000
Office	1,000
Professional Services	10,000
Secretarial	3,600
Travel	<u>1,000</u>
<b>Total Operating Expense</b>	<b>\$49,200</b>

**Community Activities**

Misc. Community	<u>\$1,000</u>
<b>Total Community Activities</b>	<b>\$1,000</b>

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<b><u>Public Facility Improvements</u></b>	
Greenbelt Improvements	\$15,000
Parks/Park Improvements	18,000
Public Facilities	2,260,000
Public Safety	10,000
Senior and Youth Programs	<u>10,000</u>
<b>Total Public Facilities</b>	<b>\$2,313,000</b>
 <b>TOTAL</b>	 <b>\$2,363,200</b>
 <b>RETAINED EARNINGS</b>	 <b>\$10,319</b>

Gene Heil made a motion to approve the preliminary FY2013 Budget and authorize Chair Beaumont to prepare the appropriate notice to publish in the newspaper the required notices, setting the public hearing on the FY2013 Budget for Monday, August 13, 2012 at Noon.. Parker Massman seconded the motion. Roll call vote: Chair Beaumont - yes, Commissioner Heil - yes, Commissioner Massman - yes, Commissioner Souza - yes, and Commissioner Ziegert – yes. Motion carries.

- **Election of 2013 Officers:** Gene Heil made a motion to retain current roster of officers for another term . . . Chair — Pam Beaumont; Treasurer — Parker Massman; Secretary — Sherry Atwell; Vice Chair — Jeff Souza. Julaine Ziegert seconded the motion. Roll call vote taken . . . Chair Beaumont – yes; Commissioner Heil – yes; Commissioner Massman – yes; Commissioner Souza – yes; and Commissioner Ziegert – yes. Motion carries.
- **Other Business:** None.
- A motion was made by Jeff Souza to adjourn. Parker Massman seconded the motion. Motion carries. Meeting adjourned at 12:30 p.m.
- Next regular meeting to be held **Monday, August 13, 2012.**

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Chair, Pam Beaumont

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Date

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Secretary, Sherry Atwell

\_\_\_\_\_  
Date