

GARDEN CITY URBAN RENEWAL AGENCY

MEETING MINUTES

May 20, 2013

**Council Chambers
Garden City, Idaho**

Chair Pam Beaumont called the Meeting of the Garden City Urban Renewal Agency to order at 12:00 p.m.

- **Roll call** was taken and the following were present . . . Chair Beaumont, Commissioners Heil Massman, and Souza. Visitors: Ryan Armbruster.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda:** None
- **Approval of March 18, 2013 Meeting Minutes:** A motion was made by Gene Heil to approve the minutes for March 18, 2013. Parker Massman seconded the motion. Motion carries.
- **Treasurer's Report:** Parker Massman reported that there are total assets of \$999,766. Total income October through May of \$451,379 of which \$42,804 was revenue delinquencies. Expenses total \$869,504 with public costs for the reservoir project of \$855,484 for a net income of -\$416,719. Parker reviewed the bank statements reconciliation statements. Jeff Souza made a motion to approve the financial report presented. Gene Heil seconded the motion. Motion carries.
- **River Front Termination:** Chair Beaumont advised that after discussing this for over a year, the final steps are ready to begin. Meeting turned over the floor to Ryan Armbruster to discuss the plan.
 - **Discussion/Approval of Termination Plan:** The plan is a one-page document that is attached to the resolution. Essentially the Agency is advising other entities that the termination plan indicates that we will not be taking the assessed values for the River Front Project Area in 2013, which means the taxing entities can use the new construction value that has been accumulating since 2007 as well as value that is in the project area to help set their budgets. The Agency will receive the last revenue allocation check, other than delinquencies, in late July 2013. The plan implies that it is the Agency's intent between now and the end of the fiscal year (September 30, 2013) but also carrying over into 2014 that the Agency will complete some greenbelt improvements, the public facilities of \$185,000 and some other miscellaneous activity as well as setting enough money aside to cover administrative fees and costs for that particular project area. The goal will be to disburse excess funds back to the County Treasurer who will disburse to the other taxing entities by September 30, 2014. The exhibits include a map and legal description.

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Urban Renewal Agency**

- **Discussion/Approval of FY2014 Budget:** The FY2014 budget will be presented to the Agency for discussion and preliminary approval at the July 15th meeting. Final approval will be at a special meeting on August 12th.
 - **Approval of Termination Plan Resolution:** Gene Heil made a motion to approve Resolution 2013-02 and motion includes substitution of Exhibit B for the Termination Plan for the River Front project area. Jeff Souza seconded the motion. Roll call vote: Chair Beaumont – yes; Commissioner Heil – yes; Commissioner Massman – yes; Commissioner Souza – yes; Commissioner Ziegert – absent. Motion carries.
 - **Next Steps:** Chair Beaumont stated that Resolution 2013-2 and the Termination Plan will be presented to the City for City Council approval.
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- **Status of Current River Front Plans:** Chair Beaumont advised that the major project is the reservoir project which should be finished by September and will include all landscaping, but will not include the waterline which will be re-bid in October. This is the largest public works project in Garden City. Other plans that are in process – parks amenities and the police department project is underway.
 - **FY 2014 Budget Schedule:** Chair Beaumont reported that there will be budgets for each district and one combined budget. Will have preliminary budgets at the July meeting and public hearing in August to approve final budgets to submit to the City in September.
 - **Other Business:** None.
 - A motion was made by Gene Heil to adjourn after the field trip to 46th Street Reservoir Site. Parker Massman seconded the motion. Motion carries. Meeting adjourned at 1.35 p.m.
 - Next regular meeting to be held **Monday, July 15, 2013.**

Pam Beaumont
Chair, Pam Beaumont

July 15, 2013
Date

Sherry Atwell
Secretary, Sherry Atwell

July 15, 2013
Date