

GARDEN CITY URBAN RENEWAL AGENCY

**MEETING MINUTES
January 17, 2012**

**Garden City Public Safety Training Room
Garden City, Idaho**

Chair Pam Beaumont called the Meeting of the Garden City Urban Renewal Agency to order at 12:00 p.m.

- **Roll call** was taken and the following were present . . . Chair Beaumont, Commissioners Massman, Souza, and Ziegert.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda:** None.
- **Approval of November 21, 2011 Minutes:** A motion was made by Parker Massman to approve the minutes as presented Julaine Ziegert seconded the motion. Motion carries.
- **Treasurer's Report:** Parker Massman reported that total tax increment revenues from October to January are 35,106. Total expenses of \$26, 064 – for a net ordinary income of \$9,430.02. Current assets and liabilities are \$1,331,677. He has reviewed the bank statements and reconciliation statements. Jeff Souza made a motion to approve the financial report. Julaine Ziegert seconded the motion. Motion carries.
- **Status of Reservoir Design Project:** Chair Beaumont advised that this was put on hold last fall because of changes in the Public Works Department and was not an emergency project that had to be done immediately, but is something to be done during the next 1-1/2 years. Will begin working on the design and it will probably go out to bid July or August.
- **Legislative Update:** Chair Beaumont reported that nothing formally has come to the local government committed, although there are several representatives indicating that there will be some legislation. Ryan Armbruster said there is no formal bill at this time.
- **Review of potential new district, including eligibility report and next steps:** The current district will be terminated in 2013 and will take the Agency through 2014 to finish up projects, secure more

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of the delinquent dollars, and wrap things up. By the end of December 2014 any funds left in the bank from that River Front District will be rebated to the other taxing entities.

Agency now reviewing the creation of a new “River Front East District” and that district would have a base tax year of 2012. The increment would start building in 2013 and the first revenue to the Agency would be January 2014. As part of the process, once an area is outlined, it must be determined to be eligible under the State statues for Urban Renewal. In December 2011, the Agency contracted with consultant Harlan Mann to conduct an eligibility study for the new proposed district. Mr. Mann then presented his report on the eligibility of the proposed area. Discussion followed. It was determined that further review of the eligibility report modifications and input from the City Council would be sought at a Special Meeting with the Council on January 25, 2012 at 8:30 am. A tentative meeting was set for Tuesday, February 7th at 11 am to approve a Resolution and eligibility report.

- **Other Business:** None.
- A motion was made by Jeff Souza to adjourn. Parker Massman seconded the motion. Motion carries. Meeting adjourned at 1:00 p.m.
- Next regular meeting to be held **Monday, March 19, 2012.**

Chair, Pam Beaumont

Date

Secretary, Sherry Atwell

Date