

GARDEN CITY URBAN RENEWAL AGENCY

**PUBLIC HEARING
SPECIAL MEETING MINUTES
August 9, 2010**

**Garden City Municipal Building
6015 Glenwood Street — Garden City, Idaho**

Chair Pam Beaumont called the Special Meeting of the Garden City Urban Renewal Agency to order at 12:08 p.m.

- **Roll call** was taken and the following were present . . . Chair Beaumont, Commissioners Heil and Souza.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda:** No changes.

Chair Beaumont opened the Public Hearing.

This is the time and place for the public hearing on the FY 2011 budget for the Urban Renewal Agency of Garden City. This hearing is being conducted under the authority of Idaho Code Section 50-1002, as required by recent amendments to the Idaho Local Economic Development Act which governs urban renewal agencies. By way of background, the Agency Board at its meeting of July 26, 2010, tentatively approved a budget for FY 2011. The Agency then took steps to publish notice of the budget and this date as the date for any person to appear and show cause, if any, why such budget should or should not be adopted. The Agency is required to file its budget with the City by September 1, 2010.

Anyone who wishes to testify on the budget should sign the sign-up sheet listing your name, address and telephone number. When you testify, please state your name and address for the record.

I will give a brief overview of the budget tentatively approved by the Board:

<u>Revenue</u>	<u>FY 2011 Budget</u>
Cash on Hand	\$866,619
Tax Increment Revenue	750,000
Interest Income	4,000
Total	\$1,620,619

Expenditures

**Garden City
Urban Renewal Agency**

Operating	
Audit Expense	\$4,500
Bookkeeping Services	1,600
Legal	15,000
Liability Insurance	1,800
Misc. Expense	1,000
Office	1,000
Professional Services	20,000
Secretarial	<u>3,600</u>
Total Operating Expense	\$48,500

Community Activities

Misc. Community	<u>\$1,000</u>
Total Community Activities	\$1,000

Public Facility Improvements	
Greenbelt Improvements	\$265,000
Parks/Park Improvements	20,000
Public Facilities	1,100,000
Public Safety	65,000
Senior and Youth Programs	<u>10,000</u>
Total Public Facilities	\$1,460,000

TOTAL **\$1,509,500**

RETAINED EARNINGS **\$111,119**

Before taking any public testimony, I would first ask if any member of the Board has any questions or comments about the budget since our last meeting on the budget.

There is no one in the audience to testify on the budget. I will now declare the Public Hearing closed.

I ask if there is any other discussion from the Agency Board Members which would prompt us to modify the tentatively approved budget. If not, I would ask for approval of Resolution 10-2010 for approval of the annual appropriation I would now ask for a motion to approve the budget resolution. Gene Heil moved, and Jeff Souza seconded. Roll Call vote . . . Chair Beaumont – yes, Commissioner Heil – yes, Commissioner Massman – absent, Commissioner Souza – yes, and Commissioner Ziegert – absent.

- A motion was made by Gene Heil to adjourn. Jeff Souza seconded the motion. Meeting adjourned at 12:20 p.m..
- Next Meeting to be held **Monday, September 20, 2010.**

**Garden City
Urban Renewal Agency**

Chair, Pam Beaumont

Date

Secretary, Sherry Atwell

Date